



Nitta Gelatin India Limited

(Formerly Kerala Chemicals and Proteins Limited)

Joint venture of Kerala State Industrial Development Corporation Ltd. and Nitta Gelatin Inc.

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CIN : L24299KL1975PLC002691

Website : www.gelatin.in

BSE Limited,
Phiroze Jeejeebhoy Towers,
25th floor, Dalal street,
Mumbai-400 001

04.08.2023

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Ref: 1. Our letter dated 10th November, 2022
2. Our letter dated 2nd January, 2023

It may kindly be noted that we had announced the expansion of capacity by 1000 MT per year for the manufacture of Collagen Peptide at the Gelatin division of the Company and the approval of issuance of equity shares of the Company on Rights basis for part financing the said capacity expansion vide our letters cited (1) and (2) respectively.

Though preparatory work on the project commenced on 1st January, 2023, subsequent global events including the threat of global recession and its impact on the demand for Collagen Peptide from overseas customers has prompted the management to review the detailed project report.

As an alternative, the Company is also evaluating the option of debottlenecking the existing Collagen Peptide plant to increase the current capacity and to de-risk the higher capital expenditure involved by going in for a 2-stage implementation of the expansion project.

In view of the above, the Board at its meeting held on 4th August, 2023 has decided to review the terms and objects of the Rights Issue for part financing of capacity addition once the revised detailed project report is ready.

The meeting commenced at 11.30 A.M and concluded at 5.15 P.M

We request that the above information is taken on records.

Thanking You,

Yours truly,

For **Nitta Gelatin India Limited**

VINOD
MOHAN
Digitally signed by
VINOD MOHAN
Date: 2023.08.04
17:21:16 +05'30'

Vinod Mohan
Company Secretary and Compliance Officer